



CTA's Beneficial Ownership Information Report Filing Requirements Paused Again

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There has once again been an update to the Corporate Transparency Act ("CTA"). At this time, reporting companies are not required to file a Beneficial Ownership Information Report ("BOIR").

On December 26th, a separate merits panel of the U.S. Court of Appeals for the Fifth Circuit vacated the motions panel's December 23rd decision and reinstated the nationwide injunction enjoining the Federal Government from enforcing the CTA.

To summarize the chronology of events:

1. On December 3, 2024, the U.S. District Court for the Eastern District of Texas in *Texas Top Cop Shop, Inc., et al. v. Garland et al.* granted a nationwide injunction enjoining the Federal Government from enforcing the CTA.
2. On December 23, 2024, a motions panel of the U.S. Court of Appeals for the Fifth Circuit lifted the injunction ordered by the lower court, pending the Federal Government's appeal.
3. On December 26, 2024, a separate merits panel of the U.S. Court of Appeals for the Fifth Circuit vacated the motions panel's December 23, 2024 decision while considering the parties' arguments.

We are monitoring developments in this regard and will continue to keep you informed through our alerts.

If you have any questions, you may contact us by email at info@henlaw.com or by phone at 239-344-1100.